

Schedule F - Profit or Loss from Farming

Name: _____

SSN: _____

General Information

TS _____ Principal product _____ Employer ID number _____

Accounting method, if not cash: Accrual

This farm was disposed of during 2022.

Yes No

Payments of \$600 or more were paid to an individual, who is not your employee, for services provided for this farm.

If "Yes," did you file Forms 1099 for the individuals?

You received a Paycheck Protection Program (PPP) loan for this business.

If "Yes," was any portion of the loan forgiven?

Income

	2022		2022
Sale of livestock / other items	_____	Custom hire income	_____
Cost of items bought for resale	_____	Beginning inventory for accrual	_____
Sale of products you raised	_____	Ending inventory for accrual	_____
Total cooperative distributions (Provide 1099-PATR)	_____	<input type="checkbox"/> You used unit-livestock-price or farm-price inventory method.	
Total agricultural payments	_____	Other income	_____
Commodity Credit Corporation (CCC) loans:			
CCC loans reported	_____		_____
CCC loans forfeited	_____		_____
Crop insurance proceeds:			
Amount received in 2022	_____		_____
<input type="checkbox"/> You elect to defer to 2023			
Amount deferred from 2021	_____		_____

Expenses

	2022		2022
Car & truck expenses	_____	Rent - other (land, animals, etc.)	_____
Chemicals	_____	Repairs & maintenance	_____
Conservation expenses	_____	Seeds & plants purchased	_____
Custom hire (machine work)	_____	Storage & warehousing	_____
Employee benefit programs	_____	Supplies purchased	_____
Feed purchased	_____	Taxes	_____
Fertilizers & lime	_____	Utilities	_____
Freight & trucking	_____	Veterinary, breeding, & medicine	_____
Gasoline, fuel, & oil	_____	Family health coverage payments for taxpayer, spouse or dependents	_____
Insurance (other than health)	_____	Other expenses	_____
Interest - mortgage (paid to banks, etc.)	_____		_____
Interest - other	_____		_____
Non-W-2 labor hired	_____		_____
W-2 wages paid	_____		_____
Pension & profit-sharing plans	_____		_____
Rent - vehicles, machinery, & equipment	_____		_____

Expenses Related to Business

Name:

SSN:

Auto Expense

Name of business vehicle is used for _____

Description of vehicle _____ Date vehicle was placed in service _____

- Yes No Was this vehicle available for use during off-duty hours?
Yes No Do you have evidence to support your deduction?
Was another vehicle is available for personal use?
If "Yes," is the evidence written?

Mileage

Number of miles the vehicle was driven during 2022

Business: Before July 1, 2022
After June 30, 2022
Commuting
Other

Expenses

Garage rent
Gas
Insurance
Licenses
Oil
Parking fees
Rental fees
Interest
Property tax
Repairs
Tires
Tolls
Lease addback
Other expenses

Business Use of Home

Name of business home is used for _____

What is the total square footage of your home that was used regularly and exclusively for business? _____

What is the total square footage of your home? _____

For daycare facilities not used exclusively for business, complete the following questions

How many days during the year was the area used? _____

How many hours per day was the area used? _____

[] The daycare facility was in operation for the entire year

Table with columns: Expenses, Office expenses, Home expenses. Rows include Mortgage interest, Real estate taxes, Excess mortgage interest, Excess real estate taxes, Insurance, Rent, Repairs & maintenance, Utilities, Other expenses.

In the "Office expenses" column, enter those expenses that pertain exclusively to your office; in the "Home expenses" column, enter those expenses that pertain to the entire dwelling.